

INFORMATION ONLY

RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES FROM PROCEEDS OF BORROWING

WHEREAS, _____
County, Wisconsin (the "Municipality") plans to undertake the
(the "Project") ; and

WHEREAS, the Municipality expects to finance the Project on a
long-term basis by issuing tax-exempt bonds or promissory notes
(the "Bonds"); and

WHEREAS, because the Bonds will not be issued prior to
of 20 , the Municipality must provide interim
financing to cover costs of the Project incurred prior to
receipt of the proceeds of the Bonds; and

WHEREAS, it is necessary, desirable, and in the best
interests of the Municipality to advance moneys from its funds
on hand on an interim basis to pay the costs of the Project
until the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED by the _____ of
the Municipality, that:

Section 1. Expenditure of Funds. The Municipality shall
make expenditures as needed from its funds on hand to pay the
costs of the Project until Bond proceeds become available.

Section 2. Declaration of Official Intent. The
Municipality hereby officially declares its intent under Treas.
Regs. Section 1.150-2 to reimburse said expenditures with
proceeds of the Bonds, the principal amount of which is not
expected to exceed \$ _____

Section 3. Unavailability of Long-Term Funds. No funds for
payment of the Project from sources other than the Bonds are, or
are reasonably expected to be, reserved, allocated on a long term
basis, or otherwise set aside by the Municipality pursuant to
its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. This Resolution shall be made available for public inspection at the _____'s office within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19, and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted and recorded _____ , 20__.

Approved _____ , 20__.

(SEAL)

ATTEST:

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